

Committee(s): Finance Committee – For Decision	Dated: 04/06/2024
Subject: Productivity Plan	Public
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	(N/A)
What is the source of Funding?	(N/A)
Has this Funding Source been agreed with the Chamberlain’s Department?	(N/A)
Report of: The Chamberlain, Caroline Al-Beyerty & Chief Strategy Officer, Dionne Corradine	For Decision
Report author: Sonia Virdee, Financial Services Director	

Summary

This report seeks delegated authority to approve the City of London Corporation’s productivity plan, due for submission to the Department for Levelling Up, Housing & Communities (DLUHC) on 19th July 2024. The report requires approval to be submitted from Finance Committee and Policy and Resources Committee.

As announced under the Local Government Finance Settlement, the Government is reviewing productivity across all public services and local government (appendix 1). The purpose of the productivity plan is to establish what is working well across the whole country, what the common themes are, whether there are any gaps and what more Government can do to unlock future opportunities. These lessons will be shared across the sector.

Information is currently being collated to respond to the questions highlighted in the letter from DLUHC. As mentioned above, the deadline for submitting the productivity plan is on 19th July. Due to the scheduling of Committee meetings, it has not been possible to finalise the report ahead of the June Finance Committee, and the July Committee falls after the DLUHC deadline. There is a reputational risk for the Corporation not to respond by the 19th July 2024 deadline. As the next Finance Committee meeting falls on 23rd July, after the deadline and the Policy and Resources Committee meeting on 11 July, it is recommended the Committee grants delegated authority to the Town Clerk, in consultation with the Chairman and Deputy Chairman of the Finance Committee, to approve the Productivity Plan.

Recommendation

Members are asked to approve delegated authority to the Town Clerk in consultation with the Chairman and Deputy Chairman of the Finance Committee to approve the submission of the Productivity Plan.

Appendices

Appendix 1 – Letter from Simon Hoare MP, Department for Levelling Up, Housing & Communities.